

Press Release

Punj Lloyd Group reports net profit in Q2 FY 2012

New Delhi, November 7, 2011: Punj Lloyd Group, the diversified engineering, procurement and construction conglomerate, today announced its financial results for the second quarter of FY 2011-2012 at its Board of Directors' meeting today.

Standalone Results –

Q2 FY2012 Financial highlights

(All comparisons with Q2 FY2011)

- Revenues for the quarter at Rs. 1263 crore as compared to Rs. 1055 crores (20% growth)
- EBIDTA at Rs 177 crores compared to Rs. 122 crores (45 % growth)
- PBT at Rs 20 crores compared to Rs 4 crores
- PAT at Rs 17 crores compared to PAT at Rs. 1 crores
- Basic EPS stands at Rs 0.50

H1 FY2012 Results

(All in comparison with H1 FY2011)

- Revenues at Rs. 2616 crores as compared to Rs. 2127 crores (23% growth)
- EBIDTA at Rs. 334 crores as compared to Rs. 216 crores (55 % growth)
- PBT at Rs 34 crores as compared to loss before tax of Rs 10 crores
- PAT at Rs 22 crores as compared to loss after tax of Rs 17 crores
- EPS at Rs 0.66 for H1 FY2012
- Healthy order backlog at Rs. 26690 crores.

Consolidated Results -

Q2 FY2012 Financial highlights

(All comparisons with Q2 FY2011)

- Revenues for the quarter at Rs. 2459 crores as compared to Rs. 1991 crores (24 % growth)
- EBIDTA at Rs 269 crores compared to Rs. 186 crores (45 % growth)
- PBT at Rs 61 crores compared to Rs 26 crores
- PAT at Rs 30 crores compared to Rs. 21 crores
- Basic EPS stands at Rs 0.74

H1 FY2012 Results

(All in comparison with H1 FY2011)

- Revenues at Rs. 4726 crores as compared to Rs. 3729 crores (27 % growth)
- EBIDTA at Rs. 453 crores as compared to Rs. 325 crores (39 % growth)
- PBT at Rs 70 crores as compared to Rs 19 crores
- PAT at Rs. 17 crores as compared to loss after tax of Rs 8 crores
- EPS at Rs 0.38 for H1 FY2012

Speaking on the occasion, Atul Punj, Chairman Punj Lloyd Group commented, “The current financial year has shown promising growth in our order inflow which has translated into an increase in topline. Our strategy has been validated by focussing on global markets. We have been able to achieve order inflow of Rs 10,286 crore in H1 FY2012, more than the order inflow of Rs 9,978 crore of the last full financial year, inspite of the challenging external environment.

The macro environment in Libya is expected to improve and we hope to resume our operations over the next few months. While the Indian environment has challenges of high interest rates, high work capital and rising commodity prices, we remain cautiously optimistic owing to our strong order book, geographical and business diversification,” he further added.

Key projects bagged during this year:

- EPC contract for the first polysilicon plant from Qatar Solar Technologies, to manufacture 8,000 MTPY (metric tons per year) of high-purity solar grade polysilicon
- EPC contract for Falcon Jetfuel Pipeline & Bulk Terminal Facilities from Emirates National Oil Company (ENOC), wholly-owned by the Government of Dubai. The project is worth Rs 623 crore (USD 126.86 million)
- Thermal power project worth Rs. 1195 crores (USD 244 million) from Haldia Energy Limited, a wholly-owned subsidiary of Calcutta Electric Supply Co. to boost the power supply in Kolkata and its suburbs
- Contract to build process facilities for a crude oil storage cavern. This EPCC contract, worth Rs. 330 crores (USD 66.09 million), is the first cavern project for the Group and has been awarded by Indian Strategic Petroleum Reserves Limited
- A civil contract for a thermal power project worth Rs 210 crores (USD 42.06 million) from NTPC Ltd.
- Submarine pipeline project worth Rs 825 crores (USD 165 million) from Gujarat State Petroleum Corporation in an exploration block on the east coast of India
- EPC nuclear power contract worth Rs 678 crores (USD 135 million) from Nuclear Power Corporation of India Ltd.
- A railway contract worth Rs 114 crores (USD 26 million) for building a railway siding for the Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited
- A contract for the construction of 194 villas at Kolkata West International City (KWIC), a satellite township in West Bengal, India.

Key associations for this year:

- PL Engineering and Dassault Systèmes signed a memorandum of understanding (MOU) to deliver industry focused solutions
- Powerhouse Energy Group PLC MOU signed with Simon Carves Engineering
- Simon Carves Engineering signs Teaming Agreement with Arcadis (UK) for the polyolefins industry

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects “on time,” thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjilloydgroup.com.

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