

Punj Lloyd bags contract worth Rs 823 crore Construction of Rajasthan Power Plant

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Engineering construction major, Punj Lloyd (PLL) has won an order worth Rs 823 crore from Rajasthan Vidyut Utapadan Nigam Ltd, Jaipur on EPC basis. The contract is for building up of 2x250 MW Chabbra Thermal Power Station, Rajasthan on a fast track basis.

The scope of work involved under this contract is complete mechanical, electrical, instrumentation and civil works. PLL would be responsible for building up complete power station with the exception of main plant equipment. The contract is scheduled to be completed in 24 months.

This EPC contract is the single largest contract of PLL as on date. This is also the largest order for Punj Lloyd group in this domain. Till now, the order backlog for power projects of Punj Lloyd group (including Sembawang Engineers & Constructors, Singapore) was Rs. 386 crore.

With this, the order backlog for Punj Lloyd group (including Sembawang Engineers & Constructors, Singapore) is Rs 10,561 crore. This is the total value of unexecuted orders as of July 01, 2006 and new orders received till date.

About Punj Lloyd

Punj Lloyd (BSE SCRIP ID: 532693, NSE SCRIP ID: PUNJLLOYD), is amongst the largest engineering and construction companies in India providing integrated design, engineering, procurement, construction and project management services for energy and infrastructure sector projects with operations spread across many regions in the Middle East, Caspian, Asia Pacific, Africa and South Asia and presence in 14 countries. The Company has acquired a majority stake in SembCorp Engineers & Constructors, a Singapore \$ 1 billion company. Punj Lloyd also entered into a JV with Saudi Prince to form 'Dayim-Punj Lloyd Engineering Limited'. PLL has announced consolidated net income of Rs 825.46 crore for the Q1FY07 against consolidated net income of Rs 1716.58 crore for FY06. The EBIDTA stood at Rs 70.87 crore, against Rs. 206.14 crore for FY06. The net profit for Q1FY07 stood at Rs. 26.28 crore, against Rs. 53.95 crore for FY06. Further information about the Company is available at www.punjllloyd.com.

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